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Chief Technology Officer Gautam Sachdev (left) will become CEO in September, replacing Paul Gamble.

TECHNOLOGY

55ip CEO Paul Gamble to Step Down in September

Chief Technology Officer Gautam Sachdev will take the reins as Gamble transitions into his new role as vice chair for J.P. Morgan Asset Management Solutions.

Rob Burgess | Apr 03, 2024

55ip CEO Paul Gamble will step down in September after over six years as leader of the fintech startup, a company spokesperson has confirmed.

He will then become vice chairman of Asset Management Solutions at J.P. Morgan Asset Management. 55ip is a wholly-owned but independently run subsidiary of J.P. Morgan Asset Management and has 200 employees.

Since Gamble became CEO of 55ip in 2017, the firm has undergone several changes. The company provides investment strategies to financial advisors based on clients' tax needs. It was founded as part of the TIFIN Group, an early-stage startup incubator. Two months after forming a partnership with 55ip for its model portfolios in October 2020, J.P. Morgan Asset Management acquired the company for an undisclosed amount.

The impetus for the change came as Gamble and his family decided to relocate out of the Boston area, where 55ip has its headquarters.

Chief Technology Officer Gautam Sachdev has been named 55ip's new CEO. As part of the changeover, Gautam will move from Mumbai, India to Boston.

According to a company spokesperson, Gautam was selected for the role based on the firm's ongoing succession planning, noting that a "strong local presence" in Boston and Mumbai was "key to driving the business forward."

Sachdev has been part of the firm's executive management team since its inception. He also serves as 55ip's country head in India, the largest segment of the organization, with offices in Mumbai and Bengaluru. Before joining 55ip, Gautam was a principal at Ada Investments in India and a technology specialist to the Lloyds Insurance market in the U.K. He holds an MBA from the Indian School of Business, Hyderabad, and a bachelor's degree in engineering from the University of Mumbai.